

## ENTREPREYOURSHIP INDIVIDUAL PROJECT

### DEADLINE: March 21, 2025 SUBMIT BY 5:00PM

The EntrepreYOUrship Project is designed to provide FBLA members the opportunity to explore their entrepreneurship potential through designing their own individual business model. As Future Business Leaders of America, it is essential to develop skills in business strategy and communication to effectively pitch business ideas.

#### **ACTIVITY**

#### **DESCRIPTION**

### ACTIVITY #1: Pitch Deck

Create a slideshow summarizing your business idea. Try to limit the amount of wording on the slides. Instead, rely on graphics and key words to communicate your ideas. Use this slideshow to exhibit your creativity as well as your business' branding and aesthetic.

This slideshow must include:

- An overview of your business, including your business mission.
- · The problem your business aims to solve.
- · Your business' solution to the problem.
- The estimated market size for your business. Include the total addressable market, serviceable available market, and serviceable obtainable market (also known as the TAM, SAM, and SOM).
- Your business model. How will you sell and distribute your product/service? Will you use a one-time purchase or subscription model? What is the estimated pricing for your product or service?
- A competitive analysis. Try to include at least three similar companies and highlight the aspects of your business that make it stand out.



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#### **ACTIVITY**

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#### **ACTIVITY #2:**

Prepare a Pitch

ACTIVITY #3:

Practice Pitch

Prepare a **3–5-minute pitch** based on the content of your pitch deck. This pitch should paint a clear picture of your

business' concept and goals and should end with your business' overall ask. What kind of support is your business seeking – funding, mentorship, or something different?

Create a recording of the pitch for submission.

Practice your pitch in front of a potential investor! This can be either your chapter advisor, a business professional, or a small business owner in your community.

Requirements for submission:

- Submit 100-word summary of your experience. What did you learn? What feedback did you receive? What changes might you make to your business after this experience?
- Submit an investor feedback form. A PDF of the completed form must be provided. An image of this form can be found below. (Zoom in).

	atroperYOUeship Project Po	stential Investor Foodback	Form
Basiness Name:			
hainos Foundor			
Same of Potential I	terotor:		
	ness founder's pitch in these		
Navally How unique is the business idea?	<ol> <li>The business alon is unoriginal. There are many existing computies that offer the same product or service.</li> </ol>	2 – The business idea is similar to that of existing companies but offers some unique changes.	companies that offer similar services.
Examinists How resides in the business idea?	The business idea seems very unrealistic. It would be difficult to execute in its current state.	that may not be realistic. With some revisions, the idea is feasible.	3 - The business sides in well-thought out in turns of legatics. It could be implemented in the near future.
Personni-onem How tikely are you to invest in this business?	<ol> <li>The business pitch was not very persuasive. I would not consider investing.</li> </ol>	2 - The business puch was somewhat persuasive. I would consider investing if some changes were made to the business idea and pitch.	<ol> <li>The business pitch was extremely persuasive. I would definitely invest.</li> </ol>
	1 - The business founder did not som very confident or well prepared.	2 – The business founder seemed to have some preparation. More confidence and prine would be needed to improve the quality of the plech.	3 - The business founder was extremely proposed and very confident.



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### **ACTIVITY #4:** Gauge Interest

Now that your business idea has been finalized, survey your target audience. For instance, if your business is targeted towards teenagers interested in a business career, survey some students in your FBLA chapter.

Requirements for submission:

- Create and distribute a survey asking what the likelihood is that someone would use your product or service.
- Collect at least 20 responses to provide an adequate pool of data. Include a space for responders to add their feedback as well as their reaction to your business idea.
- Submit a 200-word summary of your findings, using the data you collected through the survey as support. Were the results overwhelmingly positive, negative, or a mix of both? What were the main reasons why a surveyor would or would not be interested in your business? What potential changes to your business idea or pitch would increase interest?